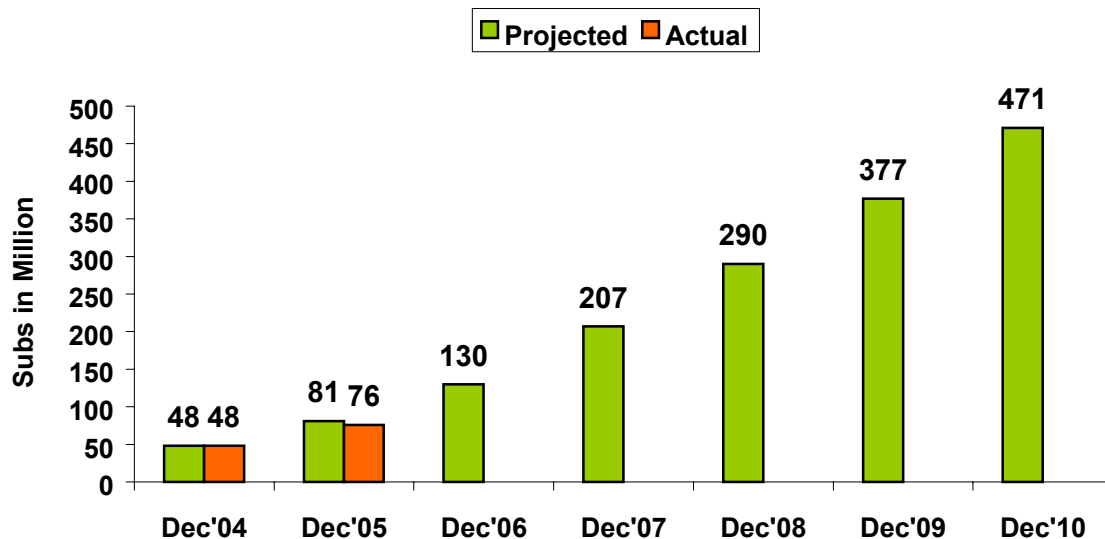


Cellular Subscribers – COAI Projections Vs Actuals

The table below shows COAI projections for cellular subscribers since Dec'04. It may be noted that the projections were made in end 2003.

Year ending December	Projections (in mn)	Actuals (in mn)	Deviation (%)
2004	48	48	0
2005	81	76	- 6%
2006	130	130 million achieved in Oct. Expected to reach 145-150 mn by end Dec.	(+)
2007	207		
2008	290		
2009	377		
2010	471		



India well on course to achieve 500 million by 2010